

## TEIGNBRIDGE DISTRICT COUNCIL

# EXECUTIVE

LEADER: Cllr Jeremy Christophers

Portfolio Holder Cllr Goodey

**DATE:** 17 July 2018

**REPORT OF:** Kay O'Flaherty - Business Improvement & Development Team Leader

**SUBJECT:** #CrowdfundDevon Partnership

## PART I

### RECOMMENDATIONS

- That Teignbridge District Council join the **#CrowdfundDevon Partnership**
- TDC would create a new funding allocation for this one year pilot crowd funding project, it would be called the **Stronger Communities Fund**.

### 1. PURPOSE

This report seeks approval to create a grant funding allocation of £20k, this would fund a number of Teignbridge community projects for the duration of the one year pilot project.

### 2. BACKGROUND

Following on from the Full Council report 4 June, this report sets out some additional information, based on the questions which arose at the 4 June meeting.

#### **Q1. What fees are charged to the applicants of a crowd funding bid?**

Total fees to applicants with a project are 8% of the total pledged.

The total fee for using [Crowdfunder.co.uk](https://www.crowdfunder.co.uk) is 8%. This will be collected from the funding total and will already have been taken by the time the funds arrive in the project account.

This breaks down to 5% for our Crowdfunder fee, a 1.67% payment processing fee and VAT.

If your project does not collect any money, then there no fees.

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### Q2. How much are other project partners paying to use as pledges?

DCC	£200, 000
Police	Not yet declared a figure
West Devon	£10,000
Exeter	Still working on their approach

Additionally West Devon Borough Council has shared their decision process

West Devon

*It is proposed that in the first instance the Commissioning Manager would oversee the awarding of funds and the approval process. Before pledging funds on behalf of the Council the Commissioning Manager would consult with relevant ward Members. Members would be required to respond within 5 working days. If a response is not received from a relevant Member within 5 working days and the project clearly meets the funding criteria a pledge will be made.*

New Memorandum of Understanding (V4): See Appendix

### 3. GROUPS CONSULTED

Devon County Council

### 4. TIME-SCALE

The decision will be implemented immediately after call in expires.

### 5. DATE OF IMPLEMENTATION (CONFIRMATION OF DECISION SUBJECT TO CALL-IN)

10.00 a.m. 24 July 2018

Wards affected	All
Contact for more information	Kay O'Flaherty

## TEIGNBRIDGE DISTRICT COUNCIL

<b>Background Papers (For Part I reports only)</b>	
<b>Key Decision</b>	No
<b>In Forward Plan</b>	No
<b>In O&amp;S Work Programme</b>	No